

INTERACTIVE SECURITIES (PRIVATE) LIMITED
UNAUDITED HALF YEARLY FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2019



INTERACTIVE SECURITIES (PVT) LIMITED

Room # 81, Second Floor, Stock Exchange Building, I.I. Chundrigar Road, Karachi-74000.

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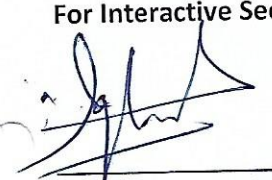
Trading Right Entitlement Certificate Holder of Pakistan Stock Exchange Limited
(Formerly: Karachi Stock Exchange Limited)

DIRECTORS REPORT TO THE SHAREHOLDERS FOR THE HALF YEAR ENDED December 31, 2019

Your Directors are pleased to place before you half yearly Report along with the un audited accounts of the company for the half year ended December 31, 2019. The working results of the company for the said period are given as under:

Total Income	Rs. 6,078,407
Operating expenses	Rs. (642,096)
Profit before taxation	Rs. 5,436,311
Taxation	Rs. (404,268)
Profit after taxation	Rs. 5,032,043

On behalf of the board
For Interactive Securities (Private) Ltd.


Chief Executive Officer
Mohammad Iqbal

Karachi
January 20, 2020

INTERACTIVE SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT December 31, 2019

EQUITY AND LIABILITIES	Note	2019 Rupees
SHARE CAPITAL AND RESERVE		
Authorized Share Capital		
10,000,000 Ordinary shares of Rs. 10/- each		<u>100,000,000</u>
Issued, 0		
4,000,000 Ordinary shares of Rs. 10/- each		
Unappropriated profit	1	40,000,000
Unrealised gain on revaluation of PSX Shares		34,968,137
		-
		<u>74,968,137</u>
Capital reserves		-
		<u>74,968,137</u>
Non - Current Liabilities		
Loan from director	20	-
Current Liabilities		
Creditors, accrued and other liabilities	2	57,313
Short term loan from director		-
Bank overdraft		-
		<u>75,025,450</u>
ASSETS		
Non - Current Assets		
Property, plant and equipment		327,689
Intangible	3	5,000,000
Investment	4	-
Long term deposits	5	2,000,000
Current Assets		
Trade debts	6	3,855,192
Advances, deposits, prepayments and other receivables	7	25,081,558
Loans and advances		-
Investment	8	37,909,927
Cash and bank balances	9	851,084
		<u>75,025,450</u>

The annexed notes form an integral part of these financial statements.


 Chief Executive Officer


 Director

INTERACTIVE SECURITIES (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT
AS AT December 31, 2019

	Note	2019 Rupees
Operating Revenue	15	481,820
Operating expenses	10	(617,106)
Operating (loss)		<u>(135,286)</u>
Financial and other charges	11	(24,990)
Other income	12	5,596,587
Profit before taxation		<u>5,436,312</u>
Taxation		
- Current		(399,714)
- Prior		(4,554)
		(404,268)
Profit for the year		<u><u>5,032,044</u></u>
Earnings per share	13	<u><u>1.26</u></u>

The annexed notes form an integral part of these financial statements.


 Chief Executive Officer


 Director

INTERACTIVE SECURITIES (PVT) LTD
NOTES TO THE FINANCIAL STATEMENTS

1. SHARE CAPITAL

	2019 Rupees
Authorized Share Capital	
Number of Shares	
2019	
<u>4,000,000</u>	Ordinary shares of Rs.10/- each
	<u>40,000,000</u>
Issued, Subscribed and Paid-up Share Capital	

1.1 Pattern of shareholding

Name of Shares holders	Percentage	Number of Shares
- Muhamamd Adnan	51.000%	2,040,000
- Muhamamd Iqbal	0.005%	200
Muhammad Shahid	8.995%	359,800
Mrs. Anila Kashaf	40.000%	1,600,000
	<u>100%</u>	<u>4,000,000</u>

2. CREDITORS, ACCRUED AND OTHER LIABILITIES

Creditors	-
Accrued expenses and others payable	44,948
Other Liabilities:	
- Sindh sales tax and withholding tax	12,365
	<u>57,313</u>

3. INTANGIBLE

	Note	2019 Rupees
Trading rights entitlement certificates		2,500,000
Member ship card PMEX		2,500,000
		<u>5,000,000</u>

4. INVESTMENT

	Note	2019 Rupees
Investment in Share of Pakistan Stock Exchange Limited		-

5. LONG TERM DEPOSITS	Note	2019
		Rupees
CDC deposit		200,000
NCCPL deposit		1,100,000
PSX deposit		200,000
PMEX DEPOSIT		500,000
		<u>2,000,000</u>
6. TRADE DEBTS		
Debtors Unsecured - considered good		3,855,192
		<u>3,855,192</u>
7. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES		
Advance tax		27,920
Deposit into NCCPL against exposure		23,868,561
Deposit against sale of PSX Shares	0	-
PSX deposit BMC maintenance		4,809
PMEX Deposit		47,663
Dividend receivable		13,868
Receivable from PSX/NCCPL		1,059,248
Other receivables		59,489
		<u>25,081,558</u>
8. INVESTMENT - fair value through profit and loss		
Investment in listed securities		<u>37,909,927</u>
9. CASH AND BANK BALANCES		
Cash in hand		83
Cash at banks:		
- Current accounts		20,600
- Saving accounts		830,401
		<u>851,084</u>
Bank Overdraft		<u>-</u>
10. OPERATING EXPENSES		
10. OPERATING EXPENSES	Note	2019
		Rupees
Salaries, wages and benefits		-
Repair and maintenance		40,000
Professional and Legal charges		15,000
Computer and software expenses		157,000
Income Tax Expense		-
Annual Membership Fee PSX and PMEX		100,000
Annual Office Registration		-
Annual Recurring Charges/ AntiVirus		152,945
Printing		3,500
Travelling and Parking Charges		20,000
Depreciation		-
Audit fee		81,000
Transaction Charges		47,661
		<u>617,106</u>

11. FINANCIAL AND OTHER CHARGES

Bank charges	2,922
Mark-up on bank overdraft	22,068
	<u>24,990</u>

12. OTHER INCOME

Realized gain on investment in shares	3,929,616
Unrealized (loss) / gain on revaluation of investment	416,335
PMEX Trading Profit and Loss	(448)
Interest on bank deposits	798,800
Gain on Investment JS Cash Fund	222,343
Gain on future exposure	411,524
Loss on Sale of PSX Freeze Shares	(181,583)
	<u>5,596,587</u>

13. EARNINGS PER SHARE

Profit after taxation	5,032,044
Number of ordinary shares	4,000,000
Earnings per share	<u>1.26</u>

14. CASH AND CASH EQUIVALENT

2019
Rupees

Cash and bank balances	851,084
Bank overdraft	-
	<u>851,084</u>

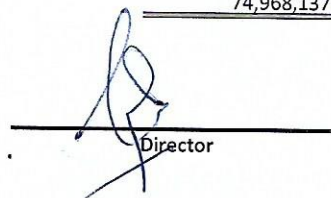
15 OPERATING REVENUE

Commission	27,323
Dividend Income	454,497
	<u>481,820</u>

CAPITAL ADEQUACY LEVEL

Total Assets	75,025,450
Less Total Liabilities	(57,313)
Revaluation reserves (created upon revaluation of fixed assets)	-
	<u>74,968,137</u>


Chief Executive Officer


Director