INTERACTIVE SECURITIES (PRIVATE) LIMITED
UNAUDITED HALF YEARLY FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2019

INTERACTIVE SECURITIES (PVT) LIMITED

Room # 81, Second Floor, Stock Exchange Building, I.I. Chundrigar Road, Karachi-74000.
Ph: (92-21) 32463001 & 04 Fax: (92-21) 32463005 http://www.interactivesec.com
E-mail: interactivesecurities7@gmail.com
Trading Right Entitlement Certificate Holder of Pakistan Stock Exchange Limited
(Formerly: Karachi Stock Exchange Limited)

DIRECTORS REPORT TO THE SHAREHOLDERS
FOR THE HALF YEAR ENDED December 31, 2019

Your Directors are pleased to place before you half yearly Report along with the un audited accounts of the company for the half year ended December 31, 2019. The working results of the company for the said period are given as under:

Total Income	Rs. 6,078,407
Operating expenses	Rs (642,096)
Profit before taxation	Rs. 5,436,311
Taxation	Rs (404,268)
Profit after taxation	Rs. 5,032,043

On behalf of the board
For Interactive Securities (Private) Ltd.

Chief Executive Officer
Mohammad Iqbal

Karachi
January 20, 2020

INTERACTIVE SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT December 31, 2019

	Note	2019 Rupees
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVE		
Authorized Share Capital		
10,000,000 Ordinary shares of Rs. 10/- each		100,000,000
Issued, 0		
4,000,000 Ordinary shares of Rs. 10/- each	1	40,000,000
Unappropriated profit		34,968,137
Unrealised gain on revaluation of PSX Shares		-
		74,968,137
Capital reserves		-
		74,968,137
Non - Current Liabilities		
Loan from director	20	-
Current Liabilities		
Creditors, accrued and other liabilities	2	57,313
Short term loan from director		-
Bank overdraft		-
		75,025,450
ASSETS		
Non - Current Assets		
Property, plant and equipment		327,689
Intangible	3	5,000,000
Investment	4	-
Long term deposits	5	2,000,000
Current Assets		
Trade debts	6	3,855,192
Advances, deposits, prepayments and other receivables	7	25,081,558
Loans and advances		-
Investment	8	37,909,927
Cash and bank balances	9	851,084
		75,025,450

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

INTERACTIVE SECURITIES (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT
AS AT December 31, 2019

	Note	2019 Rupees
Operating Revenue	15	481,820
Operating expenses	10	(617,106)
Operating (loss)		**(135,286)**
Financial and other charges	11	(24,990)
Other income	12	5,596,587
Profit before taxation		**5,436,312**
Taxation		
- Current		(399,714)
- Prior		(4,554)
		(404,268)
Profit for the year		5,032,044
Earnings per share	13	1.26

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

INTERACTIVE SECURITIES (PVT) LTD
NOTES TO THE FINANCIAL STATEMENTS

1. SHARE CAPITAL

Authorized Share Capital

Number of Shares 2019		2019 Rupees
4,000,000	Ordinary shares of Rs.10/- each	40,000,000

Issued, Subscribed and Paid-up Share Capital

1.1 Pattern of shareholding

Name of Shares holders	Percentage	Number of Shares
- Muhamamd Adnan	51.000%	2,040,000
- Muhamamd Iqbal	0.005%	200
Muhammad Shahid	8.995%	359,800
Mrs. Anila Kashaf	40.000%	1,600,000
	100%	4,000,000

2. CREDITORS, ACCRUED AND OTHER LIABILITIES

Creditors	-
Accrued expenses and others payable	44,948
Other Liabilities:	
- Sindh sales tax and withholding tax	12,365
	57,313

3. INTANGIBLE

	Note	2019 Rupees
Trading rights entitlement certificates		2,500,000
Member ship card PMEX		2,500,000
		5,000,000

4. INVESTMENT

	Note	2019 Rupees
Investment in Share of Pakistan Stock Exchange Limited		-
		-

5. LONG TERM DEPOSITS

	Note	2019 Rupees
CDC deposit		200,000
NCCPL deposit		1,100,000
PSX deposit		200,000
PMEX DEPOSIT		500,000
		2,000,000

6. TRADE DEBTS

Debtors Unsecured - considered good		3,855,192
		3,855,192

7. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

Advance tax		27,920
Deposit into NCCPL against exposure		23,868,561
Deposit against sale of PSX Shares	0	-
PSX deposit BMC maintenance		4,809
PMEX Deposit		47,663
Dividend receivable		13,868
Receivable from PSX/NCCPL		1,059,248
Other receivables		59,489
		25,081,558

8. INVESTMENT - fair value through profit and loss

Investment in listed securities		37,909,927

9. CASH AND BANK BALANCES

Cash in hand		83
Cash at banks:		
- Current accounts		20,600
- Saving accounts		830,401
		851,084
Bank Overdraft		-

10. OPERATING EXPENSES

	Note	2019 Rupees
Salaries, wages and benefits		-
Repair and maintenance		40,000
Professional and Legal charges		15,000
Computer and software expenses		157,000
Income Tax Expense		-
Annual Membership Fee PSX and PMEX		100,000
Annual Office Registration		-
Annual Recurring Charges/ AntiVirus		152,945
Printing		3,500
Travelling and Parking Charges		20,000
Depreciation		-
Audit fee		81,000
Transaction Charges		47,661
		617,106

11. FINANCIAL AND OTHER CHARGES

Bank charges	2,922
Mark-up on bank overdraft	22,068
	24,990

12. OTHER INCOME

Realized gain on investment in shares	3,929,616
Unrealized (loss) / gain on revaluation of investment	416,335
PMEX Trading Profit and Loss	(448)
Interest on bank deposits	798,800
Gain on Investment JS Cash Fund	222,343
Gain on future exposure	411,524
Loss on Sale of PSX Freeze Shares	(181,583)
	5,596,587

13. EARNINGS PER SHARE

Profit after taxation	5,032,044
Number of ordinary shares	4,000,000
Earnings per share	1.26

14. CASH AND CASH EQUIVILENT

	2019 Rupees
Cash and bank balances	851,084
Bank overdraft	-
	851,084

15 OPERATING REVENUE

Commission	27,323
Dividend Income	454,497
	481,820

	CAPITAL ADEQUACY LEVEL	
	Total Assets	75,025,450
Less	Total Liabilities	(57,313)
	Revaluation reserves (created upon revaluation of fixed assets)	-
		74,968,137

Chief Executive Officer

Director